



# S.G. KANKANI & ASSOCIATES

## COMPANY SECRETARIES

### SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii)  
of the Companies (Management & Administration) Rules, 2014)

To,  
**The Chairman of 16<sup>th</sup> Annual General Meeting of  
M/s Earthstahl & Alloys Limited  
held on the 30<sup>th</sup> day of September, 2025 at 12.30 Hrs.  
through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)**

Dear Sir,

I, Kamlesh Ojha, Practising Company Secretary and Partner of M/s S.G. Kankani & Associates, Company Secretaries, Raipur (C.G.) was appointed as Scrutinizer by the Board of Directors of **M/s Earthstahl & Alloys Limited** (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) at the Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act, 2013 ("The Act") read with Rule 20 & 21 of the Companies (Management & Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the resolutions contained in the notice of the 16<sup>th</sup> AGM of the members of the Company held on the 30<sup>th</sup> day of September, 2025 through Video Conferencing (VC) / Other Audio Visual Means (OAVM), submit my report as under:

Accordingly, I submit my report as under:

- 1) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by shareholders. My responsibility as a scrutinizer is to ensure that the voting process both through electronics means (by remote e-voting) and electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions, based on the reports generated/downloaded from Bigshare Services Pvt. Limited ("BSPL") e-voting website- <https://ivote.bigshareonline.com>.
- 2) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic voting (e-voting) was provided by Bigshare Services Pvt. Limited ("BSPL").
- 3) The shareholders holding shares as on the "Cut Off" date i.e., 19<sup>th</sup> September, 2025 were entitled to vote on the proposed 2 (Two) Resolutions as mentioned in the Notice of the 16<sup>th</sup> Annual General Meeting of M/s Earthstahl & Alloys Limited. The remote e-voting period remained open from Saturday, 27<sup>th</sup> September 2025 (9.00 a.m. IST) and ended on Monday, 29<sup>th</sup> September 2025 (5.00 p.m. IST).
- 4) After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Bigshare Services Private Limited ("BSPL") (<https://ivote.bigshareonline.com>) in the presence of two witnesses, who are not in the employment of the Company.



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- 5) Based on the data/voting report downloaded from BSPL e-voting system, the details of votes cast in favour or against the respective resolutions proposed in the Notice of the 16<sup>th</sup> AGM are as under:

### ORDINARY BUSINESS:

#### ITEM NO. 1 – ORDINARY RESOLUTION

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025 ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

- (i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	62,28,000	100.00%

- (ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

- (iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

#### ITEM NO. 2 – ORDINARY RESOLUTION

TO APPOINT A DIRECTOR IN PLACE OF MR. RAVI THAKURDASJI LADDHA (DIN: 00008358), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR REAPPOINTMENT.

- (i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	62,28,000	100.00%

- (ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-



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(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

- 6) Based on the voting results as given hereinabove, I confirm that all the resolutions have been passed with requisite majority.
- 7) All relevant records of voting will remain in my custody until the Chairman considers, approves, and signs the minutes of the 16<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**For S.G. KANKANI & ASSOCIATES,  
COMPANY SECRETARIES,  
FRN: P1998CG012600  
PR: 1396/2021**

KAMLESH OJHA  
Digitally signed by  
KAMLESH OJHA  
Date: 2025.10.01  
19:25:14 +05'30'

**(CS KAMLESH OJHA)**

**PARTNER**

**F.C.S. No.: 10807**

**C.P. No.: 14660**

**DATE: 01.10.2025**

**UDIN: F010807G001430060**

**COUNTER SIGNED BY  
FOR M/S EARTHSTAHL & ALLOYS LIMITED**

SURENDRA KUMAR JAIN  
Digitally signed by  
SURENDRA KUMAR JAIN  
Date: 2025.10.03  
13:19:49 +05'30'

**(SURENDRA KUMAR JAIN)**

**CHAIRMAN & INDEPENDENT DIRECTOR**

**DIN- 00179336**