



S.G. KANKANI & ASSOCIATES COMPANY SECRETARIES

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii)
of the Companies (Management & Administration) Rules, 2014)

To,
The Chairman of 15th Annual General Meeting of
M/s Earthstahl & Alloys Limited
held on the 30th day of September, 2024 at 11.30 Hrs.
through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

I, Kamlesh Ojha, Practising Company Secretary and Partner of M/s S.G. Kankani & Associates, Company Secretaries, Raipur (C.G.) was appointed as Scrutinizer by the Board of Directors of **M/s Earthstahl & Alloys Limited** (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) at the Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act, 2013 ("The Act") read with Rule 20 & 21 of the Companies (Management & Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the resolutions contained in the notice of the 15th AGM of the members of the Company held on the 30th day of September, 2024 through Video Conferencing (VC) / Other Audio Visual Means (OAVM), submit my report as under:

Accordingly, I submit my report as under:

- 1) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by shareholders. My responsibility as a scrutinizer is to ensure that the voting process both through electronics means (by remote e-voting) and electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions, based on the reports generated/downloaded from Bigshare Services Pvt. Limited ("BSPL") e-voting website- <https://ivote.bigshareonline.com>.
- 2) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic voting (e-voting) was provided by Bigshare Services Pvt. Limited ("BSPL").
- 3) The shareholders holding shares as on the "Cut Off" date i.e., 20th September, 2024 were entitled to vote on the proposed 5 (Five) Resolutions as mentioned in the Notice of the 15th Annual General Meeting of M/s Earthstahl & Alloys Limited. The remote e-voting period remained open from Friday, 27th September 2024 (9.00 a.m. IST) and ended on Sunday, 29th September 2024 (5.00 p.m. IST).
- 4) After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Bigshare Services Pvt. Limited ("BSPL") (<https://ivote.bigshareonline.com>) in the presence of two witnesses, who are not in the employment of the Company.



S.G. KANKANI & ASSOCIATES

COMPANY SECRETARIES

- 5) Based on the data/voting report downloaded from BSPL e-voting system, the details of votes cast in favour or against the respective resolutions proposed in the Notice of the 15th AGM are as under:

ORDINARY BUSINESS:

ITEM NO. 1 – ORDINARY RESOLUTION

ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2024 ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

- (i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	74,07,000	100.00%

- (ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

- (iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

ITEM NO. 2 – ORDINARY RESOLUTION

APPOINTMENT OF A DIRECTOR IN PLACE OF MR. RAVI THAKURDASJI LADDHA (DIN: 00008358), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR REAPPOINTMENT.

- (i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	74,07,000	100.00%



S.G. KANKANI & ASSOCIATES

COMPANY SECRETARIES

(ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

ITEM NO. 3 – ORDINARY RESOLUTION

APPOINTMENT OF M/S OP BAGLA & CO LLP, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITOR, TO HOLD OFFICE FOR A TERM OF FIVE CONSECUTIVE YEARS I.E., TILL THE CONCLUSION OF 20TH ANNUAL GENERAL MEETING OF THE COMPANY.

(i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	74,07,000	100.00%

(ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes
-	-

Digitally signed
by KAMLESH
OJHA
Date:
2024.10.01
13:13:40 +05'30'

**KAMLESH
OJHA**



S.G. KANKANI & ASSOCIATES

COMPANY SECRETARIES

SPECIAL BUSINESS:

ITEM NO. 4 – SPECIAL RESOLUTION

SHIFTING OF REGISTERED OFFICE OF THE COMPANY WITHIN THE STATE

(i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	74,07,000	100.00%

(ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes
-	-

ITEM NO. 5 – ORDINARY RESOLUTION

APPROVAL OF REMUNERATION LIMIT FOR DIRECTORS IN CASE OF LOSS/INADEQUATE PROFIT

(i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
5	50,34,000	100%

(ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
-	-	-



S.G. KANKANI & ASSOCIATES COMPANY SECRETARIES

(iii) Abstained from voting

Total number of members whose votes were declared invalid	Total number of votes
2	23,73,000

- 6) Based on the voting results as given hereinabove, I confirm that all the resolutions have been passed with requisite majority.
- 7) All relevant records of voting will remain in my custody until the Chairman considers, approves, and signs the minutes of the 15th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**For S.G. KANKANI & ASSOCIATES,
COMPANY SECRETARIES,
FRN: P1998CG012600
PR: 1396/2021**

KAMLES Digitally signed
by KAMLESH
OJHA
H OJHA Date: 2024.10.01
13:14:10 +05'30'

**(CS KAMLESH OJHA)
PARTNER
F.C.S. No.: 10807
C.P. No.: 14660
DATE: 01.10.2024
UDIN: F010807F001395674**

**COUNTER SIGNED BY
FOR M/S EARTHSTAHL & ALLOYS LIMITED**

SURENDRA Digitally signed by SURENDRA
KUMAR JAIN
KUMAR JAIN Date: 2024.10.01 15:16:44
(SURENDRA KUMAR JAIN) +05'30'
**CHAIRMAN & INDEPENDENT DIRECTOR
DIN- 00179336**