

**SUMMARY OF THE PROCEEDINGS OF THE 14TH ANNUAL GENERAL MEETING (AGM)
OF EARTHSTAHL & ALLOYS LIMITED**

The 14th Annual General Meeting ('AGM') of Earthstahl & Alloys Limited was held on Thursday, 28th September, 2023 through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting commenced at 03:30 p.m. (IST) and concluded at 04:00 p.m. (IST).

Directors Present:

Mr. Surendra Kumar Jain	: Chairman & Independent Director
Mr. Rajesh Somani	: Whole-time Director
Mr. Prawin Somani	: Whole-time Director
Mrs. Padma Somani	: Whole-time Director
Mr. Ravi Thakurdasji Laddha	: Non-Executive Director

Proceedings in Brief:

Mr. Surendra Kumar Jain, Chairman & Independent Director of the Company chaired the meeting and extended a warm welcome to the Shareholders, Board members, and the invitees attending the Annual General Meeting. The requisite quorum being present, the Chairman called the meeting to order.

The Company had provided remote e-voting facility through 'Bigshare Services Private Limited' to the members to cast their votes on all the resolutions set forth in the AGM Notice, from Monday, 25th September, 2023 (09:00 a.m.) to Wednesday, 27th September, 2023 (05:00 p.m.). Further the arrangements were also made for facilitating e-voting at the AGM.

The shareholders were informed about the instructions for casting their vote through e-voting facility at the Annual General Meeting.

The following items of business, as per the Notice of AGM were transacted at the meeting:

S.NO.	ORDINARY BUSINESS	TYPE
1.	<i>To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2023 along with the reports of the Board of Directors and Auditors thereon.</i>	<i>Ordinary Resolution</i>
2.	<i>To declare dividend @ 5% on equity shares for the financial year ended 31st March 2023.</i>	<i>Ordinary Resolution</i>
3.	<i>To appoint a director in place of Mr. Ravi Thakurdasji Laddha (DIN: 00008358), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for reappointment.</i>	<i>Ordinary Resolution</i>



Earthstahl & Alloys Limited

CIN: U27310CT2009PLC021487

(Formerly known as Earthstahl & Alloys Private Limited)

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The Chairman informed the Members that the Company has appointed M/s S.G. Kankani & Associates, Practising Company Secretaries as the Scrutinizer, to supervise the e-voting process, and for unblocking of votes after the conclusion of the meeting.

He thanked all the Members for their presence and participation at the AGM and thereafter, declared the 14th Annual General Meeting closed.

The results of the voting (e-voting and voting at the AGM) will be submitted on receipt of voting details from BSPL and the voting report from the scrutinizer appointed for the purpose.

For Earthstahl & Alloys Limited

Akshat Sharma
Company Secretary